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Verde starts Pre-Feasibility Studies for expanded production and announces field trials results for tobacco

Verde AgriTech (TSX: “NPK”) (“Verde” or the “Company”) is pleased to announce that it has begun a Pre-Feasibility Study (“PFS”) for the expansions to its Super Greensand™ production.

The expansion project will be implemented in multiple phases and will rely on mining and industrialization contractors, all of which will significantly reduce upfront capital costs. This scalable and modular approach is feasible thanks to the open-pit nature of Verde’s mineral resources and simple production flow sheet, which only requires crushing and milling.

Verde has a NI 43-101 Measured and Indicated Mineral Resource Estimate of 1.47 billion tonnes at a grade of 9.2% K₂O that includes a Measured Mineral Resource of 83 million tonnes with an average grade of 10.1% K₂O. Additionally, the Inferred Mineral Resource Estimate is 1.85 billion tonnes at a K₂O grade of 8.6%.

The PFS will analyze the production schedule below:

Super Greensand production target	
Year	Tonnes
2018	300,000
2019	600,000
2020	1,800,000
2021	2,500,000
2022	3,000,000
2023	11,000,000
2024	18,000,000
2025 onwards	25,000,000

Verde and its consultants expect to complete the PFS in the last quarter of 2017.

“With Verde now in production and selling, we look forward to ramping-up our production and establishing ourselves as a prominent player in Brazil’s agricultural scene”, said Cristiano Veloso, President and CEO.

Tobacco Results for Super Greensand™ x Sulphate of Potash (“SOP”)

An independent field trial confirmed Super Greensand™’s efficiency on tobacco crops. Brazil is the world’s second largest tobacco producer and, since 1993, the world’s largest exporter.¹ In the 2016 harvest, about 380 thousand hectares of tobacco were planted in Brazil, its production was estimated in US\$1.5 billion.

The field trial was undertaken by a leading American tobacco corporation, in two cities, for five months. The objective was to evaluate the benefits of Super Greensand™ when compared to SOP, a traditionally used source of potash for tobacco.

The results show that Super Greensand™ and SOP have statistically identical performance on Tobacco. Super Greensand™, however, has the added benefit that it needs to be applied only once per harvest rather than three times as with SOP. Conventional potassium fertilizers, contrary to Super Greensand™, usually require such multiple applications because they are highly soluble in water and therefore tend to be washed away because of rains.

Treatments plots	Cities	
	Chuvisca	Passo do Sobrado
Productivity (Kg/ha)		
Super Greensand™	3583 a	2716 a
SOP	3551 a	2824 a
Quality		
Super Greensand™	80,1 a	78,7 a
SOP	83,4 a	77,1 a

Tobacco producers choose potash sources free of Chloride such as SOP or Nitrate of Potash instead of Potassium Chloride (KCl), which is 47% chloride, because chloride can cause harmful effects on tobacco yield². Plus tobacco leaves with chloride gradually acquire some undesirable burning characteristics and the storage life can be reduced, negatively impacting its market value.

¹ SINDITABACO <http://sinditabaco.com.br/en/about-the-sector/dimension-of-the-sector/>

² FAO <http://www.fao.org/docrep/003/T0234E/T0234E05.htm>



Super Greensand™ has virtually no chloride and no salinity, ensuring that crops will not suffer from chloride toxicity. The product can be adopted by all niche markets that apply potash premium sources with further benefits such as eliminating the need for multiple applications per harvest.

Live Presentation

Verde Agritech has a new investor's presentation available on: <http://verdeagritech.com/uploads/releases/ed75e98069fa510d0ea214a48fe58713.pdf>

Cristiano Veloso, President and CEO, will host a live meeting on Youtube to discuss this presentation. There will be a question and answer session at the end of the event. Send your questions to email: verde@verdeagritech.com

Date: 14th of June 2017

Time: 2:00 pm (BRT) / 6:00 pm (GMT) / 1:00 pm (EST)

The link to access the session will be <https://www.youtube.com/watch?v=cuo37o4mf2Q>

About Verde AgriTech

Verde AgriTech promotes sustainable and profitable agriculture through the development of its Cerrado Verde Project. Cerrado Verde, located in the heart of Brazil's largest agricultural market, is the source of a potassium-rich deposit from which the Company intends to produce solutions for crop nutrition, crop protection, soil improvement and increased sustainability.

For additional information please contact:

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